



SUCCESS STORY HIGH TECH

MULTINATIONAL TECH COMPANY CREATES A SINGLE REPOSITORY FOR ITS GLOBAL TAX NEEDS

Apexon integrates 26 different source systems

Global tax reporting is a complex process that involves functions beyond just accounting – enterprises must regard global tax reporting as a critical component of achieving business growth.

This Multinational Tech Company wanted to integrate all the teams under its ambit that deal with indirect tax reporting across its worldwide offices since global tax auditors need combined reports for filing returns.



THE RESULTS

KEY OUTCOMES

The tax repository solution offers the customer a range of benefits:



Comprehensive tax insights, trend, & opportunities to enable tax teams to fill tax returns, as well as “payments receivable” & “payments paid” information



It helps reviewers see exceptions in VAT report & irregular VAT amounts



A simple, easy-to-use self-service option

THE CHALLENGE

5 KEY AREAS

An initial assessment of the customer's situation revealed a number of hurdles.



Inconsistencies

Inconsistencies stemming from timing errors and aggregation rules



Automated Extracts

Lack of automated extracts into central tax compliance package



Consolidated Tax Repository

Lack of a consolidated tax repository for compliance and audit



Tax Penalties

Manual tax adjustments while filing leading to penalties



Scalability

Lack of scalability

THE SOLUTION

3 KEY AREAS

Apexon devised a solution to create a tax hub data repository using an Informatica ETL Data pipeline and PowerBI to:



KPI Reports

Deliver reports on KPIs related to vendors, customers, VAT rates, VAT registration levels, VAT positions, inter-company goods/services movement



Integrate Source Systems

Integrate 26 different source systems into a single tax repository to cater to global tax reporting needs



Develop Tools

Develop cubes, dashboards, and self-service reports



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FEELING SOCIAL?

