

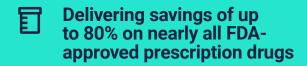
This healthcare technology company provides a cloud-based, flexible and advanced analytics platform for pharmacy benefits administration and claims processing.

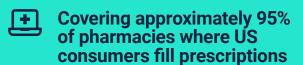
The platform serves pharmacy benefit managers and provides access to more affordable prescription medications to Americans. The company also delivers low prices directly to consumers on prescription drugs through its programs by directly contracting with large pharmacies such as CVS, Walmart, etc.

The company partners with its pharmacy clients to provide the highest quality prescription healthcare services at the lowest price. Having been in the healthcare and pharmaceutical technology industry for over 20 years, the founding team of this company had experienced first-hand the pain of being tied to antiquated, traditional PBM (Pharmaceutical Benefits Management) legacy systems. The result was long onboarding timelines for clients, complicated plan design changes that required extensive support from IT and development teams, and black-box pricing.











Founded in 2015, the company wanted to shake up the industry and provide simplified access to lower-cost prescriptions for its pharmacy clients — all in a transparent environment. Doing this would require a secure, efficient, and scalable cloud-based modular enterprise platform based on a modern microservices architecture.

Apexon began its strategic partnership with this company in 2017. This relationship included application development, data engineering, and quality engineering service to help create a simple, efficient platform that has reduced customer onboarding time from 90 days to 30 days. Since then, Apexon has helped the company scale its business by 100% YoY to \$3 billion in annual managed pharmacy program spend, without any disruption to its services.

### THE CUSTOMER JOURNEY

2017 2018 2019 2020 2021

- Manual testing
- API testing
- Development partner
- Front-end development (admin and member portal)
- Back-end development (member portal)
- Data engineering partner
- Strategic tech partnership for development
- Became sole quality engineering partner
- Digital services into consulting and product engineering partner
- Moved from hybrid/ extreme to agile
- Continuous performance monitoring
- Product and user experience enhancements
- Redesigned and rewrote the complete platform using Go, Kubernetes, gRCP, Kafka

THE RESULTS

### **KEY OUTCOMES**



## SCALABLE ARCHITECTURE

To support exponential growth



## HIGHER SERVICE LEVELS

Reduced customer onboarding time from **90 days** to **30 days** 



## INCREASED FLEXIBILITY & EASE OF USE

Reduced new implementation time from 6 months on legacy systems to between 45-60 days and time-to-change drug formulary configuration from 4-6 weeks to 30 minutes on new platform



## HIGHER CUSTOMER SATISFACTION

New claim adjudication engine accelerated claim processing by integrating a solution that was easy to configure, manage and onboard



## FASTER CYCLE TIME, REDUCED COSTS

Increased automation, agility and scale; easy access to performance data, reduced regression time from 6 to 2 days, made it possible for client to achieve weekly releases, working to achieve on-demand releases

**OUR METHODOLOGY** 

## THE DIGITAL LIFECYCLE

Apexon works with companies across the digital lifecycle.



**GO DIGITAL** 

LAUNCH & EXPERIMENT



**BE DIGITAL** 

**AUTOMATE & ACCELERATE** 



**EVOLVE DIGITAL** 

BE INTELLIGENT & AUTONOMOUS

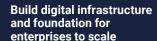


Apexon has been involved with several of company's technology initiatives from concept through goto-market

Apexon blitzscaled to deliver on company's urgent requirements

Apexon recommended a scalable, cloud-based data warehouse and analytics solution built on AWS and Snowflake including architecture design

Apexon's Quality Engineering Maturity Model helped company measure up against industry best practices and set up robust QA processes



Apexon developed SingleCare, a native App for Direct-to-Consumer pharmacy savings and is currently developing Admin and Member portals for their PMB platform

Apexon developed and automated company's data management infrastructure

Apexon automated invoicing and margin calculation using a UI-based portal to manage rules, and implementation



Apexon designed an implementation wizard with intuitive UI to streamline pharmacy benefit program set up

Apexon enabled data analytics including reporting within the admin tool providing clients easy access to information related to members, benefits and plan performance

The effort included a web portal providing actionable data, reporting and business analytics for this company's customers

Intelligent QA services optimized test cases and reduced the number of errors and exceptions

THE CHALLENGE

# TO FUNDAMENTALLY CHANGE ITS BUSINESS MODEL

The company wanted to fundamentally change its business model. This required a new cloud-based enterprise platform solution that could make the company a one-stop, enterprise technology partner for the healthcare and pharmaceutical technology industry.

In other words, a solution that would simplify pharmacy benefit design, management and execution in an infinitely scalable environment.

To achieve this, the company needed a product engineering partner to collaborate with that could deliver on its vision. Specific goals included:



#### **Digital Transformation**

Building a modern digital platform while easing the transition from its existing legacy-based systems



#### IT Infrastructure Upgrade

Supporting new market demands across a range of customers (B2B and Consumer)



#### **Value Generation**

Enabling customers to optimize the financial performance of their pharmacy benefit plans and help better manage costs



#### **Ease of Implementation & Use**

Building a flexible, self-service platform for its customer adding transparency for both clients and their employees



#### **Higher Service Levels**

Addressing new and increasing customer requirements



#### **Streamlined Operations**

Making the company more agile and efficient

THE SOLUTION

## CONTINUOUSLY INNOVATE & TRANSFORM THE HEALTHCARE TECHNOLOGY PLATFORM

The Apexon team has been working with the company since 2017 to eliminate challenges associated with legacy PBM systems and antiquated business models.

Apexon has worked closely with company's product and engineering teams to build, scale-up, and continuously innovate and transform the healthcare technology platform and applications. This included the design and development of an implementation "wizard" to further reduce onboarding times from days to hours (this was recommended but not implemented).

One proposed solution was to build a modular architecture that allows the company's end customers in its network to pick and choose the components they need. This enabled faster client onboarding and simplified configurations for business operations staff. Additionally, the Apexon team helped the company automate many of its manual legacy business processes.

Apexon has also recommended the company integrate to deal with growing data management needs, Apexon has recommended the company integrate a cloud-based data warehouse and data analytics solution built on AWS and Snowflake.

As company's dedicated product engineering partner, Apexon provides a variety of services including digital product strategy for blueprinting and MVP, front-end and backend development for enterprise platform, mobile application development, data and cloud engineering services for core infrastructure setup and test automation for quality engineering.



#### **Digital Strategy & Digital Engineering**

Apexon has been involved in developing a secure, cloud-based HIPAA compliant platform for the company. The engagement spanned blueprinting through implementation and included agile design and delivery to minimize risk. Apexon also worked with the company to quickly launch new initiatives and validate them through a Minimum Viable Product (MVP) approach in advance of production implementation.



#### **Data Engineering**

Apexon re-imagined the underlying data architecture of the company platform. This included a scalable, cloud-based data warehouse and data analytics solution built on AWS and Snowflake. Apexon also designed and developed PoCs on revised workflows to assess the efficacy of the solution before expanding it across the overall back-end systems. In addition, Apexon helped in the automation of invoicing and margin calculation using a minimalistic UI-based portal to manage rules implementing Matillion Jobs, thus eliminating expensive manual efforts and errors.



#### **Cloud Migration**

Apexon proposed the migration of the company's SQL database to AWS Aurora PostgreSQL using AWS migration tools and Cloud Factory methodology for automation. Responsibilities related to this recommendation included project definition, tool selection, execution, mitigation strategy, execution, testing and verification. This project would have enabled the company to lower infrastructure management costs while increasing database performance and resilience.



#### **Digital Quality Assurance**

Apexon's Digital Quality Assurance scope included a Quality Engineering Maturity Model assessment to help the company compare its organization against industry best practices. This enabled it to set up a robust QA process for testing platform APIs, frontend, adjudication, load UI, and performance.



Apexon is a pure-play digital engineering services firm focused on helping companies accelerate their digital initiatives from strategy and planning through execution. We leverage deep technical expertise, Agile methodologies and data-driven intelligence to modernize systems of engagement and simplify human/tech interaction.

We deliver custom solutions that meet customers' technology needs wherever they are in their digital lifecycle. Backed by Goldman Sachs and Everstone Capital, Apexon works with both large enterprises and emerging innovators — putting digital to work to enable new products and business models, engage with customers in new ways, and create sustainable competitive differentiation.



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**FEELING SOCIAL?** 









