



SUCCESS STORY BFSI

# AUTOMATION OF A LEADING FINANCIAL SERVICES PROVIDER'S CREDIT APPLICATION SUBMISSION PROCESS ACROSS PLATFORMS

Apexon enhances availability of key information to different stakeholders to speed cycle time

**A leading financial services company needed to consolidate its credit application submission process.**

This required automating the credit application credit investigation, credit analysis, and the credit decision with documentation and reporting across their website, external systems and their-party consumer websites and vendors.



## THE RESULTS

### KEY OUTCOMES

At the close of the project, Apexon was able to deliver the following features and upgrades:



Improvements to ACE Core functions, system interfaces, and decision engine interface



Real-time contract status update changes to dealer interface systems across locations



Vehicle ownership is transferred more quickly & smoothly across dealers, third-party consumer websites, & vendors



Enhanced the seamless availability of crucial information such as broker information, personal references, & Repo & BK Indicators

## THE CHALLENGE

# 3 KEY AREAS

Aside from the challenges associated with automating the whole process, Apexon specialists discovered that:



### Selecting Appropriate Interfaces

We needed to interface with external systems (like Route#1, DSP (DLR Track) and third-party consumer websites) and vendors in order to complete any decision credit applications



### Documentation & Reporting

The client needed a credit application credit investigation, credit analysis, and the credit decision with documentation and reporting



### Integrating Existing MBFS Websites

The new system needed to get integrated with the existing MBFS websites

## THE SOLUTION

# 4 KEY AREAS

We implemented the following solution to meet the customer's requirement of consolidating the credit application submission process:



### Consolidating Processes

Consolidation of credit application submission process (MBA Advantage, B2C, B2B,) and decision status into single channel communication with host system



### Integrations of Multiple Interfaces

Integration of commercial account, OFAC, critical account lookup/review process, and MBUSA enterprise pricing for all Mercedes Benz Cars with options



### Utilising Appropriate Software

Ab Initio, Cognos 10/8.4/7.3 Bi Suite, DB2, Unix, Linux, AIX, and Teradata were used to develop the solution



### Seamless Integrations

Seamless integration of dealer track into automated credit evaluation and approval system



Apexon is a pure-play digital engineering services firm focused on helping companies accelerate their digital initiatives from strategy and planning through execution. We leverage deep technical expertise, Agile methodologies and data-driven intelligence to modernize systems of engagement and simplify human/tech interaction.

We deliver custom solutions that meet customers' technology needs wherever they are in their digital lifecycle. Backed by Goldman Sachs and Everstone Capital, Apexon works with both large enterprises and emerging innovators – putting digital to work to enable new products and business models, engage with customers in new ways, and create sustainable competitive differentiation.

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